

EXPLANATION OF VARIANCES

Explanation of variances – pro forma

Name of smaller authority: [redacted]
 County area (local council area): [redacted]
 Insert figures from Section 2 of the ASAR in all blue highlighted boxes
 Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 - variances of more than 15% between totals for individual boxes (except variances of less than £200);
 - a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	£ 5,528	£ 5,528			NO	
2 Precept or Rates and Levies	£ 19,115	£ 18,597	-5,977	48.30%	YES	Precept and Rates Allocated by Parents to Parish - 18,597; Difference from £19,115 to £18,597 = £5,977 see also 2017/2018
3 Total Other Receipts	£ 115	£ 11	-384	97.07%	YES	Nil VAT Income - £14,136. No other return from Parish 2017/18. Bank interest higher £11,830 - £12,741 = £9,001. Total £11,011 less than 2017/2018
4 Staff Costs	£ 2,943	£ 2,048	3	0.15%	NO	
5 Loan Interest/Capital Repayment	£ 0	£ 0	0	0.00%	NO	
6 All Other Payments	£ 10,312	£ 8,816	-7,462	70.82%	YES	Add Fees - £110,20 less; Insurance - £23,000 less; S&LCC £63 from 2017/18; 2,555; 1,400; 1,000 from PCSD - £7,462 less (no longer received by Parish); Staff's X - £100; 54 from Cash X - £65; 04 from Building Fee - £14,86 less; 127 payments from more TOTAL £7,167; 3 less than 2017/2018
7 Balances Carried Forward	£ 8,006	£ 9,284			NO	
8 Total Cash and Short Term Investments	£ 8,006	£ 8,006			NO	
9 Total Fixed Assets plus Other Long Term Investments and	£ 5,742	£ 5,742	0	0.00%	NO	
10 Total Borrowings	£ 0	£ 0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable
 Variances of £200 or less are tolerable