

Explanation of variances 2017/2018

Name of smaller authority: Rope Parish Council

County Cheshire area (local councils and parish meetings only):

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	12404	12375	29		na
Box 3 <i>Total other receipts</i>	95	375	280	74%	VAT income + £141 Cheque refund from Chalc + £231 No Council Grant - £90 Difference in bank interest from 16/17 1nw 17/18 - £2
Box 4 <i>Staff costs</i>	1939	2043	104		Na
Box 5 <i>Loan interest/ capital repayments</i>	na	na	na	na	
Box 6 <i>All other payments</i>	10374	10537	163	na	na
Box 9 <i>Total fixed assets & long term investments & assets</i>	5742	5742	nil		na
Box 10 <i>Total borrowings</i>	na	na	na	na	na
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: na				